

## General Announcement

Reference No **OD-100709-61702**

Submitting Merchant Bank : HWANGDBS INVESTMENT BANK BERHAD  
Company Name : **LEONG HUP HOLDINGS BERHAD**  
Stock Name : LHH  
Date Announced : 09/07/2010

Type : Announcement  
Subject : LEONG HUP HOLDINGS BERHAD (“LHH” or the “Company”)  
Proposed acquisition of 5,090,000 ordinary shares of RM1.00 each in Ladang Ternakan Maju Sdn Bhd (“LTM”) (“Sale Shares”) representing the entire issued and paid-up share capital of LTM by LHH from Annah Bt Ibrahim, Rahmat Bin Ibrahim and Tan Sri Lau Tuang Nguang for a purchase consideration of RM10,849,650 to be satisfied by the issuance of 10,333,000 new ordinary shares of RM1.00 each in LHH at an issue price of RM1.05 each (“Proposed LTM Acquisition”)

Contents : Further to the announcement dated 7 July 2010 and on behalf of the Board of Directors of LHH, HwangDBS Investment Bank Berhad wishes to announce that:

(a) The purchase consideration of RM10,849,650 will not be subject to any upward adjustment in the event the reporting accountants’ letter on the proforma balance sheets of LTM Group as at 31 March 2010 (taking into account the non-disposal of the Yong Peng Farm 1, Yong Peng Farm 2 and Yong Peng Farm 3 and the revaluation of the same) reveals that the shareholders’ funds of LTM Group attributable to the Sale Shares are more than the purchase price.

(b) The highest percentage ratio computed on the bases set out in paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Securities is 7.5% being the total assets of LTM, compared with the total assets of LHH.

(c) Further details on the land and buildings of LTM Group (“LTM Group Properties”) are set out in the Attachment.

This announcement is dated 9 July 2010.

Attachments : [Attachment\\_LTM Group Properties.pdf](#)

Announcement Details :

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