

General Announcement

Reference No **OD-100707-66398**

Submitting Merchant Bank : HWANGDBS INVESTMENT BANK BERHAD
Company Name : **LEONG HUP HOLDINGS BERHAD**
Stock Name : LHH
Date Announced : 07/07/2010

Type : Announcement
Subject : LEONG HUP HOLDINGS BERHAD (“LHH” or the “Company”)
Proposed acquisition of 744,813 ordinary shares of RM1.00 each in Alam Muhibah Sdn Bhd (“AMSB”) representing approximately 21.25% of the issued and paid-up share capital of AMSB by LHH from CW Lau & Sons Sdn Bhd, Dato’ Lau Bong Wong, Lau Joo Han, CN Lau & Sons Sdn Bhd, LCN & Family Sdn Bhd, Dato’ Lau Eng Guang, Lau Joo Yong, HN Lau & Sons Sdn Bhd and LTN Resources Sdn Bhd (“AMSB Vendors”) for a purchase consideration of RM21,300,000 to be satisfied by the issuance of 20,285,714 new ordinary shares of RM1.00 each in LHH at an issue price of RM1.05 each (“Proposed AMSB Acquisition”)

Contents : On behalf of the Board of Directors of LHH, HwangDBS Investment Bank Berhad wishes to announce that AMSB Vendors and the Company have, on 7 July 2010, mutually agreed to terminate the share acquisition agreement dated 13 October 2009 for Proposed AMSB Acquisition.

This announcement is dated 7 July 2010.

Announcement Details :