

General Announcement

Reference No **OD-091013-65561**

Submitting Merchant : HWANGDBS INVESTMENT BANK BERHAD
Bank
Company Name : **LEONG HUP HOLDINGS BERHAD**
Stock Name : LHH
Date Announced : 13/10/2009
Type : Announcement
Subject : LEONG HUP HOLDINGS BERHAD (“LHH” or the “Company”)
(1) Proposed acquisition of 744,813 ordinary shares of RM1.00 each in Alam Muhibah Sdn Bhd (“AMSB”) representing approximately 21.25% of the issued and paid-up share capital of AMSB for a purchase consideration of RM21,300,000
(2) Proposed acquisition of 5,090,000 ordinary shares of RM1.00 each in Ladang Ternakan Maju Sdn Bhd (“LTM”) representing the entire issued and paid-up share capital of LTM for a purchase consideration of RM12,750,00

Contents : On behalf of the Board of Directors of LHH, HwangDBS Investment Bank Berhad wishes to announce that the Company had on 13 October 2009 entered into two (2) separate share acquisition agreements in relation to the proposed acquisitions of the following:

(a) 744,813 ordinary shares of RM1.00 each in AMSB representing approximately 21.25% of the issued and paid-up share capital of AMSB from CW Lau & Sons Sdn Bhd, Dato’ Lau Bong Wong, Lau Joo Han, CN Lau & Sons Sdn Bhd, LCN & Family Sdn Bhd, Dato’ Lau Eng Guang, Lau Joo Yong, HN Lau & Sons Sdn Bhd and LTN Resources Sdn Bhd for an aggregate consideration of RM21,300,000 to be satisfied by the issuance of 20,285,714 new ordinary shares of RM1.00 each in LHH (“LHH Shares”) at an issue price of RM1.05 each; and

(b) 5,090,000 ordinary shares of RM1.00 each in LTM representing the entire issued and paid-up share capital of LTM from Amnah Bt Ibrahim, Rahmat Bin Ibrahim and Tan Sri Lau Tuang Nguang for an aggregate consideration of RM12,750,000 to be satisfied by the issuance of 12,142,857 new LHH Shares at an issue price of RM1.05 each,

(collectively referred to as the “Proposed Acquisitions”).

Please refer to the attachment for details of the Proposed Acquisitions.

Attachments : [LHH Ann Proposed Acquisitions.pdf](#)

Announcement Details :