

General Announcement
Reference No **LH-100222-61620**

| | | |
|-----------------------|---|----------------------------------|
| Company Name | : | LEONG HUP HOLDINGS BERHAD |
| Stock Name | : | LHH |
| Date Announced | : | 22/02/2010 |

| | | |
|---|---|--|
| Type | : | Reply to query |
| Reply to Bursa Malaysia's Query Letter - Reference ID | : | IJ-100219-39564 |
| Subject | : | LEONG HUP HOLDINGS BERHAD ("LHH" OR "THE COMPANY") ACQUISITION OF 1.3% EQUITY INTEREST IN PT MALINDO FEEDMILL TBK |

| | | |
|----------------------|---|---|
| Contents | : | <p>Further to the announcement on 18 February 2010, the Board of LHH is pleased to provide additional information in connection to the acquisition of 4,426,000 Ordinary shares of Rp100 (Rupiah One Hundred Only) each or equivalent 1.3% equity interest in PT Malindo Feedmill Tbk "PT Malindo" (hereinafter referred as "the Acquisition"). The said Ordinary shares were acquired at the price of Rp900 (Rupiah Nine Hundred Only) per share equivalent to RM0.3438 per share at the rate of Rp2618 per RM1 and the PT Malindo shares were traded Rp900 per share.</p> <p>The principal activities of Standpoint Holdings Sdn Bhd are in investment holding and management consultancy. The following are the information of the directors and the shareholders and their respective shareholdings in Standpoint Holdings Sdn. Bhd:</p> <p>Directors of Standpoint Holdings Sdn Bhd</p> <ol style="list-style-type: none">1. Mr Tye Yoon Hay @ Tai Yoon Hee2. Mr. Tai Fook Khen3. Mr Tai Fook Hee <p>Shareholders and their shareholdings in Standpoint Holdings Sdn Bhd</p> <ol style="list-style-type: none">1. Tye Holdings Sdn. Bhd 4,100,003 (50.6%)2. Mr Tai Fook Khen 2,001,000 (24.7%)3. Mr Tai Fook Hee 2,001,000 (24.7%) <p>The directors and shareholders of Standpoint Holdings Sdn. Bhd are not related to the directors of LHH.</p> <p>As the Acquisition is within the authority of the Board of LHH, neither shareholders nor any other relevant authority approvals are required for the transaction. The Net Assets of PT Malindo based on the latest audited accounts is Rp46,179,809,000.</p> <p>During the preceding 12 months from the date of this announcement, LHH had transacted a total amount of RM412,003 with its related parties.</p> <p>The Audit Committee had given their favourable view on the Acquisition based on PT Malindo consistent distribution of dividends and the present economic growth in the Southeast Asia region and the stability on Indonesia political condition.</p> |
| Query Letter content | : | We refer to your Company's announcements dated 18 February 2010, in respect of the aforesaid matter. |

In this connection, kindly furnish Bursa Malaysia Securities Berhad ("Bursa Securities") with the following additional information for public release:-

To quantify the acquisition price per share and PT Malindo's current share price in Rupiah and RM equivalent;
The principal activity of Standpoint Holdings Sdn Bhd and the names of its directors and major shareholders and their respective shareholdings;
Whether shareholders and other relevant authorities' approvals are required;
The Net Assets of PT Malindo based on the latest audited accounts;
The total amount transacted with the same related parties for the preceding 12 months; and
The basis for the Audit Committee's view on the acquisition.

Please furnish Bursa Securities with your reply within one (1) market day from the date hereof.

Yours faithfully

CHONG FUI TZY
Head, Issuers
Listing Division
Regulation

CFT/IJ
copy to:- Head, Market Surveillance, Securities Commission (via fax)

Announcement Details :