

General Announcement

Reference No **LH-090828-61359**

Company Name : **LEONG HUP HOLDINGS BERHAD**
Stock Name : LHH
Date Announced : 28/08/2009

Type : Announcement
Subject : LEONG HUP HOLDINGS BERHAD ("LHH" or "Company")
- ACQUISITION OF 100% EQUITY INTEREST IN HENG KAI
HOCK FARM SDN BHD

Contents : The Board of Directors of the Company wishes to announce that Lee Say Trading Sdn. Bhd. a 51% sub-subsidiary of LHH through Lee Say Sugar Factory Pte Ltd, has on 28 August 2009 acquired the entire equity interest comprising 1,050,000 ordinary shares of RM1.00 each in Heng Kai Hock Farm Sdn. Bhd., a company involves in poultry farming and trading of related products from Mr Heng Kai Hock and Ms Lim Nancy (hereinafter referred as "Vendor").

The acquisition of the 1,050,000 Ordinary shares shall be conditional upon the Vendor to cause the sale and purchase agreement and Memorandum of Transfer in respect of the piece of vacant land held under GM203, Lot 1117, Mukim Layang-Layang, District of Kluang, Johor to be executed by its registered owner Mr Heng Keng Hang in favour of Heng Kai Hock Farm Sdn. Bhd at a purchase price of RM700,000.

Hence, the total consideration for the whole transaction is RM13,838,275.83 made up as follows:

- a. the purchase price of acquisition of 1,050,000 Ordinary shares of RM2,454,400; and
- b. advances by Lee Say Trading Sdn. Bhd to Heng Kai Hock Farm Sdn. Bhd. for the settlement of current liabilities of RM11,383,875.83.

None of the directors or substantial shareholders of the Company has any interest in the above acquisition.

Announcement Details :

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